



CARMEL CLAY SCHOOLS

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Carmel Overwhelmingly Approves Replacement Referendum School Tax Rate Remains Flat

Carmel, IN – Carmel voters overwhelmingly approved the Carmel Clay Schools' request to replace its expiring operating referendum during Tuesday's Special Election. Of the 10,553 votes cast, 89.77% voted in favor of continuing the referendum, which generates \$14.5 million annually for the school district.

"It's clear Carmel residents value our children's public education," Dr. Nicholas D. Wahl, Superintendent of Schools says. "This vote proves that schools are an integral and important part of our community."

Voters were asked to approve a three-cent increase in the referendum rate, bumping it from 16 to 19 cents. But with an equal expected reduction in the debt service rate, the total school tax rate will remain flat at 83 cents per \$100 of assessed property value.

You can find video of Dr. Wahl announcing last night's results at a watch party on the district's Facebook and Twitter accounts.

The current referendum expires at the end of the year. The new referendum will take effect January 1. Without it, the district would have had to cut 260 jobs, some academic programs not required for graduation as well as extracurricular activities.

"We're pleased to say everyone will keep their jobs," Wahl says. "What a relief this is to our entire staff as we close out yet another great school year. We couldn't be more thrilled."